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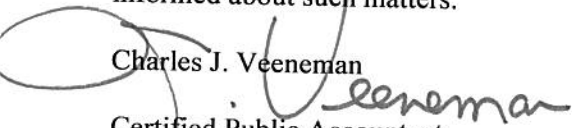
To the Mayor and City Council  
City of St. Regis Park

I have compiled the accompanying balance sheets of the City of St. Regis Park General Fund and MAP Fund as of June 3, 2012 and the related statements of income (loss) for the month and year then ended (historical), in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The accompanying annual budget of the City of St. Regis Park General Fund and MAP Fund for the year ending June 30, 2012 has not been compiled or examined by me, and, accordingly, I do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies and the Statement of Fund Balances required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the City of St. Regis Park General Fund's and MAP Fund's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

  
Charles J. Veeneman

Certified Public Accountant

July 6, 2012